



CERTIFIED PUBLIC ACCOUNTANTS
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INDEPENDENT AUDITOR'S REPORT

Board of Supervisors
Franklin Township, Erie County, Pennsylvania

We have audited the accompanying financial statements of the general fund, special revenue funds, capital projects funds, debt service funds, enterprise funds, internal service funds, trust and agency funds, and the general fixed assets and general long term debt account groups, included in the Department of Community and Economic Development's (DCED) prescribed form, of Franklin Township, Erie County, Pennsylvania, as of and for the year ended December 31, 2006, which collectively comprise the financial statements as shown in the DCED prescribed form. These financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The Township prepared these financial statements included in the DCED prescribed form using the cash basis of accounting which is permitted by the Pennsylvania Department of Community and Economic Development, Governor's Center for Local Government Services, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statements of the significant differences between the cash basis of accounting and accounting principles generally accepted in the United States of America are that revenues are recorded when received rather than earned and expenditures are recognized when paid rather than when incurred. Only related organizations' receivables are recognized as assets while no fixed assets nor infrastructure assets are capitalized and depreciated; and, payroll taxes payable and non-capital related loans payable to third parties are recognized as liabilities while other long-term obligations, such as compensated absences, are not recognized.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Township as of December 31, 2006, or changes in financial position for the year then ended.

Also, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective assets, liabilities and fund balances of the general fund, special revenue funds, capital projects funds debt service funds, enterprise funds, internal service funds, trust and agency funds, and the general fixed assets and general long term debt account groups of the Township as of December 31, 2006, and its revenues and expenditures for the year then ended, on the basis of accounting described in the third paragraph above.

This report is intended solely for the information and use of the governing body and management of Franklin Township, Erie County, Pennsylvania, and for filing with the Pennsylvania Department of Community and Economic Development and the Erie County Prothonotary and is not intended to be and should not be used by anyone other than these specified parties.

Monahan & Monahan

Monahan & Monahan
Certified Public Accountants

January 15, 2007



2006 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

City of: _____ County: _____

Borough of: _____ County: _____

Township of: FRANKLIN County: ERIE

Municipality of: _____ County: _____

Section I – Introduction

Statutory Requirements

- State law, under the provisions of the Borough Code, First Class Township Code and Second Class Township Code, requires that either the borough controller, elected auditors or appointed auditors file an Annual Audit and Financial Report.
- State law, under the provisions of the Third Class City Code, requires a city's Director of Accounts and Finance to file an Annual Audit and Financial Report.
- The state's Administrative Code requires home rule municipalities to file an Annual Audit and Financial Report.
- The Annual Audit and Financial Report forms, supplied by the Pennsylvania Department of Community and Economic Development (DCED), were developed and approved by a Uniform Forms Committee composed of representatives of the respective municipal associations.
- Form DCED-CLGS-30 (See Section III) is the form adopted by the Committee for use by all municipalities in Pennsylvania to fulfill their statutory reporting requirements.

One Form

Only one form is now being provided. This form contains the same categories as in previous years: assets, liabilities, revenues, and expenditures. **Only complete those funds that you use. Leave the remaining columns blank.**

Submitting the Report

- File one copy by the designated date at each of the places listed on page 9.
- Complete the appropriate items, **rounding to the nearest dollar. Do not include cents.** Calculate totals at the foot of each column and the end of every row. The totals are a required part of the report.
- Handwritten reports are acceptable, if legible, but typewritten reports are preferred.
- Computer-generated forms identical to the official form are acceptable.
- Photocopied reports may be submitted, but the appropriate officer must sign each copy.
- Appointed independent auditors may submit their own opinion in place of the prepared opinion at the end of the form.
- On the cover of the report, fill in the name of the municipality and the name of the county where it is located on the appropriate line and the date of the fiscal year being reported.
- **DO NOT** place the copy of the report you are submitting to DCED in any type of binder or cover.
- The report may be e-filed. Please see the TIP Sheet for details on how to e-file.

BALANCE SHEET

December 31, 2006

GOVERNMENTAL FUNDS				
ASSETS AND OTHER DEBITS	General Fund	Special Revenue <i>(Including State Liquid Fuels)</i>		Debt Service
		Capital Projects	Debt Service	
100-120 Cash and Investments	83663	492	11434	
140-144 Tax Receivable				
121-129				
145-149 Accounts Receivable (excluding taxes)				
130 Due From Other Funds				
131-139				
150-159 Other Current Assets	1760			
160-169 Fixed Assets				
180-189 Other Debits				
TOTAL ASSETS AND OTHER DEBITS	\$ 85423	\$ 492	\$ 11434	\$

LIABILITIES AND OTHER CREDITS				
210-229 Payroll Taxes and Other Payroll Withholdings				
200-209				
231-239 All Other Current Liabilities	1596			
230 Due To Other Funds				
260-269 Long-Term-Liabilities				
240-259 Current Portion of Long-Term Debt & Other Credits				
TOTAL LIABILITIES AND OTHER CREDITS	\$ 1596	\$	\$	\$

FUND AND ACCOUNT GROUP EQUITY				
281-284 Contributed Capital				
290 Investment in General Fixed Assets				
270-289 Fund Balance/Retained Earnings on 12/31	83827	492	11434	
291-299 Other Equity				
TOTAL FUND AND ACCOUNT GROUP EQUITY	\$ 83827	\$ 492	\$ 11434	\$

2006 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | BALANCE SHEET

ASSETS AND OTHER DEBITS	PROPRIETARY FUNDS		FIDUCIARY FUND	ACCOUNT GROUPS		TOTAL
	Enterprise	Internal Service	Trust & Agency	General	General	Memorandum
				Fixed Assets	Long Term Debt	
100-120 Cash and Investments			31960			127549
140-144 Tax Receivable						
121-129						
145-149 Accounts Receivable (excluding taxes)						
130 Due From Other Funds						
131-139						
150-159 Other Current Assets						1760
160-169 Fixed Assets				789724		789724
180-189 Other Debits					367294	367294
TOTAL ASSETS AND OTHER DEBITS	\$	\$	\$ 31960	\$ 789724	\$ 367294	\$ 1286327

LIABILITIES AND OTHER CREDITS						
210-229 Payroll Taxes and Other Payroll Withholdings			416			416
200-209						
231-239 All Other Current Liabilities			31544			33140
230 Due To Other Funds						
260-269 Long-Term-Liabilities					294783	294783
240-259 Current Portion of Long-Term Debt & Other Credits					72511	72511
TOTAL LIABILITIES AND OTHER CREDITS	\$	\$	\$ 31960	\$	\$ 367294	\$ 400850

FUND AND ACCOUNT GROUP EQUITY						
281-284 Contributed Capital						
290 Investment in General Fixed Assets				789724		789724
270-289 Fund Balance/Retained Earnings on 12/31						95753
291-299 Other Equity						
TOTAL FUND AND ACCOUNT GROUP EQUITY	\$	\$	\$	\$ 789724	\$	\$ 885477

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	\$	\$	\$	\$	\$	\$ 1286327
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STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2006

REVENUES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
TAXES				
301.00 Real Estate Taxes	20148		78127	
305.00* Occupation Taxes (levied under municipal code)				
308.00 Residence Taxes (levied by cities of the 3 rd Class)				
309.00* Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00 Per Capita Taxes				
310.10 Real Estate Transfer Taxes	16099			
310.20 Earned Income Taxes/Wage Taxes	131625			
310.30* Business Gross Receipts Taxes				
310.40* Occupation Taxes (levied under Act 511)				
310.50* Emergency and Municipal Services Tax**	7557			
310.60 Amusement/Admission Taxes				
310.70 Mechanical Device Taxes				
310.90 Other Local Tax Enabling Act/Act 511/Taxes				
.....				
.....				
.....				
TOTAL TAXES	\$ 175429	\$	\$ 78127	\$

LICENSES & PERMITS				
320-322 All Other Licenses and Permits	2300			
321.80* Cable Television Franchise Fees	3941			
TOTAL LICENSES & PERMITS	\$ 6241	\$	\$	\$

FINES & FORFEITS				
330-332 Fines and Forfeits	3892			
TOTAL FINES & FORFEITS	\$ 3892	\$	\$	\$

INTEREST, RENTS & ROYALTIES				
341.00 Interest Earnings	3195	2504	1106	
342.00 Rents and Royalties				
TOTAL INTEREST, RENTS & ROYALTIES	\$ 3195	\$ 2504	\$ 1106	\$

** Formerly Occupational Privilege Tax (OPT)

2006 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES	PROPRIETARY FUNDS			FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only	
TAXES					
301.00 Real Estate Taxes					98275
305.00* Occupation Taxes (levied under municipal code)					
308.00 Residence Taxes (levied by cities of the 3 rd Class)					
309.00* Regional Asset District Sales Tax (Allegheny County municipalities only)					
310.00 Per Capita Taxes					
310.10 Real Estate Transfer Taxes					16099
310.20 Earned Income Taxes/Wage Taxes					131625
310.30* Business Gross Receipts Taxes					
310.40* Occupation Taxes (levied under Act 511)					
310.50* Emergency and Municipal Services Tax**					7557
310.60 Amusement/Admission Taxes					
310.70 Mechanical Device Taxes					
310.90 Other Local Tax Enabling Act/Act 511/Taxes					
.....					
.....					
.....					
TOTAL TAXES	\$	\$	\$	\$	253516

LICENSES & PERMITS					
320-322 All Other Licenses and Permits					2300
321.80* Cable Television Franchise Fees					3941
TOTAL LICENSES & PERMITS	\$	\$	\$	\$	6241

FINES & FORFEITS					
330-332 Fines and Forfeits					3892
TOTAL FINES & FORFEITS	\$	\$	\$	\$	3892

INTEREST, RENTS & ROYALTIES					
341.00 Interest Earnings					6805
342.00 Rents and Royalties					
TOTAL INTEREST, RENTS & ROYALTIES	\$	\$	\$	\$	6805

INTERGOVERNMENTAL REVENUES	GOVERNMENTAL FUNDS			
FEDERAL	General Fund	Special Revenue <i>(Including State Liquid Fuels)</i>		Debt Service
		Capital Projects		
351.03 Highways and Streets				
351.09 Community Development				
351.00* All Other Federal Capital and Operating Grants				
352.01 National Forest				
352.00* All Other Federal Shared Revenue & Entitlements				
353.00 Federal Payments in Lieu of Taxes				
TOTAL FEDERAL	\$	\$	\$	\$

STATE	General Fund	Special Revenue <i>(Including State Liquid Fuels)</i>	Capital Projects	Debt Service
354.03 Highways and Streets	279351			
354.09 Community Development	585			
354.15 Recycling/Act 101				
354.00* All Other State Capital and Operating Grants				
355.01 Public Utility Realty Tax (PURTA)	447			
355.02 - 355.03 Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	12663	84299		
355.04 Alcoholic Beverage Licenses	400			
355.05 General Municipal Pension System State Aid				
355.00* All Other State Shared Revenues & Entitlements				
356.00 State Payments in Lieu of Taxes				
TOTAL STATE	\$ 293446	\$ 84299	\$	\$

LOCAL GOVERNMENT UNITS	General Fund	Special Revenue <i>(Including State Liquid Fuels)</i>	Capital Projects	Debt Service
357.03 Highways and Streets	10666			
357.00* All Other Local Governmental Units Capital and Operating Grants				
358.00* Local Government Unit Shared Payments for Contracted Intergovernmental Services				
359.00 Local Governmental Units and Authorities Payments in Lieu of Taxes				
TOTAL LOCAL GOVERNMENT UNITS	\$ 10666	\$	\$	\$

2006 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES	PROPRIETARY FUNDS			FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only	
FEDERAL					
351.03 Highways and Streets					
351.09 Community Development					
351.00* All Other Federal Capital and Operating Grants					
352.01 National Forest					
352.00* All Other Federal Shared Revenue & Entitlements					
353.00 Federal Payments in Lieu of Taxes					
TOTAL FEDERAL	\$	\$	\$	\$	\$

STATE					
354.03 Highways and Streets					279351
354.09 Community Development					585
354.15 Recycling/Act 101					
354.00* All Other State Capital and Operating Grants					
355.01 Public Utility Realty Tax (PURTA)					447
355.02 - 355.03 Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback					96962
355.04 Alcoholic Beverage Licenses					400
355.05 General Municipal Pension System State Aid					
355.00* All Other State Shared Revenues & Entitlements					
356.00 State Payments in Lieu of Taxes					
TOTAL STATE	\$	\$	\$	\$	\$ 377745

LOCAL GOVERNMENT UNITS					
357.03 Highways and Streets					10666
357.00* All Other Local Governmental Units Capital and Operating Grants					
358.00* Local Government Unit Shared Payments for Contracted Intergovernmental Services					
359.00 Local Governmental Units and Authorities Payments in Lieu of Taxes					
TOTAL LOCAL GOVERNMENT UNITS	\$	\$	\$	\$	\$ 10666

TOTAL INTERGOVERNMENTAL REVENUES	\$	\$	\$	\$	\$ 388411
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REVENUES		GOVERNMENTAL FUNDS			
		Special Revenue <i>(Including State Liquid Fuels)</i>		Capital Projects	Debt Service
CHARGES FOR SERVICE		General Fund			
361.00	General Government	464			
362.00	Public Safety	6420			
363.20*	Parking				
363.00	All Other Charges for Highway & Streets Services ..				
364.10*	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash) ..	4387			
364.60	Host Municipality Benefit Fee for Solid Waste Facility ..				
364.00*	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation				
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00*	All Other Charges for Service				
TOTAL CHARGES FOR SERVICE		\$ 11271	\$	\$	\$
UNCLASSIFIED OPERATING REVENUES					
383.00*	Special Assessments		5331		
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors ..				
388.00*	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues				
TOTAL UNCLASSIFIED OPERATING REVENUES			\$ 5331	\$	\$
OTHER FINANCING SOURCES					
391.00*	Proceeds of General Fixed Asset Disposition	27152			
392.00*	Interfund Operating Transfers	45491			
393.00	Proceeds of General Long-Term Debt	260000			
394.00*	Proceeds of Short Term-Debt	100000			
395.00*	Refunds of Prior Year Expenditures				
TOTAL OTHER FINANCING SOURCES		\$ 432643	\$	\$	\$
TOTAL REVENUES		\$ 936783	\$ 92134	\$ 79233	\$

2006 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES	PROPRIETARY FUNDS			FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only	
CHARGES FOR SERVICE					
361.00 General Government					464
362.00 Public Safety					6420
363.20* Parking					
363.00 All Other Charges for Highway & Streets Services ..					
364.10* Wastewater/Sewage Charges					
364.30 Solid Waste Collection & Disposal Charge (trash) ..					4387
364.60 Host Municipality Benefit Fee for Solid Waste Facility ..					
364.00* All Other Charges for Sanitation Services					
365.00 Health					
366.00 Human Services					
367.00 Culture and Recreation					
368.00 Airports					
369.00 Bars					
370.00 Cemeteries					
372.00 Electric System					
373.00 Gas System					
374.00 Housing System					
375.00 Markets					
377.00 Transit Systems					
378.00 Water System					
379.00* All Other Charges for Service					
TOTAL CHARGES FOR SERVICE	\$	\$	\$	\$	11271

UNCLASSIFIED OPERATING REVENUES					
383.00* Special Assessments					5331
386.00 Escheats (sale of personal property)					
387.00 Contributions & Donations from Private Sectors ..					
388.00* Fiduciary Fund Pension Contributions					
389.00 All Other Unclassified Operating Revenues					
TOTAL UNCLASSIFIED OPERATING REVENUES	\$	\$	\$	\$	5331

OTHER FINANCING SOURCES					
391.00* Proceeds of General Fixed Asset Disposition					27152
392.00* Interfund Operating Transfers					45491
393.00 Proceeds of General Long-Term Debt					260000
394.00* Proceeds of Short Term-Debt					100000
395.00* Refunds of Prior Year Expenditures					
TOTAL OTHER FINANCING SOURCES	\$	\$	\$	\$	432643

TOTAL REVENUES	\$	\$	\$	\$	1108150
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EXPENDITURES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
GENERAL GOVERNMENT				
400.00 Legislative (Governing) Body	41125			
401.00 Executive (Manager or Mayor)				
402.00 Auditing Services/Financial Administration	2175			
403.00 Tax Collection	10952			
404.00 Solicitor/Legal Services	6748			
405.00 Secretary/Clerk	21772			
406.00 Other General Government Administration	1320			
407.00 IT-Networking Services-Data Processing				
408.00+ Engineering Services	49111			
409.00 General Government Buildings and Plant	117849			
TOTAL GENERAL GOVERNMENT	\$ 251052	\$	\$	\$

PUBLIC SAFETY				
410.00 Police				
411.00+ Fire	12164		9641	
412.00+ Ambulance/Rescue				
413.00+ UCC and Code Enforcement				
414.00 Planning and Zoning	6945			
415.00 Emergency Management & Communications	863			
416.00 Militia and Armories				
417.00 Examination of Licensed Occupations				
418.00 Public Scales (weights and measures)				
419.00+ Other Public Safety				
TOTAL PUBLIC SAFETY	\$ 19972	\$	\$ 9641	\$

HEALTH AND HUMAN SERVICES				
420.00-425.00 Health and Human Services				

PUBLIC WORKS - SANITATION				
426.00 Recycling Collection and Disposal				
427.00+ Solid Waste Collection and Disposal (trash)	5369			
428.00 Weed Control				
429.00+ Wastewater/Sewage Collection & Treatment				
TOTAL PUBLIC WORKS - SANITATION	\$ 5369	\$	\$	\$

2006 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS			FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only	
GENERAL GOVERNMENT					
400.00 Legislative (Governing) Body					41125
401.00 Executive (Manager or Mayor)					
402.00 Auditing Services/Financial Administration					2175
403.00 Tax Collection					10952
404.00 Solicitor/Legal Services					6748
405.00 Secretary/Clerk					21772
406.00 Other General Government Administration					1320
407.00 IT-Networking Services-Data Processing					
408.00+ Engineering Services					49111
409.00 General Government Buildings and Plant					117849
TOTAL GENERAL GOVERNMENT	\$	\$	\$	\$	251052

PUBLIC SAFETY					
	Enterprise	Internal Service	Trust and Agency	Memorandum Only	
410.00 Police					
411.00+ Fire					21805
412.00+ Ambulance/Rescue					
413.00+ UCC and Code Enforcement					
414.00 Planning and Zoning					6945
415.00 Emergency Management & Communications					863
416.00 Militia and Armories					
417.00 Examination of Licensed Occupations					
418.00 Public Scales (weights and measures)					
419.00+ Other Public Safety					
TOTAL PUBLIC SAFETY	\$	\$	\$	\$	29613

HEALTH AND HUMAN SERVICES					
	Enterprise	Internal Service	Trust and Agency	Memorandum Only	
420.00-425.00 Health and Human Services					

PUBLIC WORKS - SANITATION					
	Enterprise	Internal Service	Trust and Agency	Memorandum Only	
426.00 Recycling Collection and Disposal					
427.00+ Solid Waste Collection and Disposal (garbage)					5369
428.00 Weed Control					
429.00+ Wastewater/Sewage Collection & Treatment					
TOTAL PUBLIC WORKS - SANITATION	\$	\$	\$	\$	5369

2006 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		Special Revenue <i>(Including State Liquid Fuels)</i>		Capital Projects	Debt Service
		General Fund			
PUBLIC WORKS - HIGHWAYS & STREETS					
430.00	General Services - Administration	206640	60219	17278	
431.00	Cleaning of Streets and Gutters	600	1583		
432.00	Winter Maintenance - Snow Removal	13403	15210		
433.00	Traffic Control Devices	930	2858		
434.00	Street Lighting				
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains	272880	11604		
437.00	Repairs of Tools and Machinery	10067	19771		
438.00	Maintenance & Repairs of Roads & Bridges	18628	23837		
439.00	Highway Construction and Rebuilding Projects				
TOTAL PUBLIC WORKS - HIGHWAYS & STREETS		\$ 529148	\$ 135082	\$ 17278	\$
PUBLIC WORKS - OTHER SERVICES					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking Facilities				
446.00	Storm Water and Flood Control				
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
TOTAL PUBLIC WORKS - OTHER SERVICES		\$	\$	\$	\$
CULTURE AND RECREATION					
451.00	Culture-Recreation Administration				
452.00+	Participant Recreation				
453.00+	Spectator Recreation				
454.00	Parks				
455.00	Shade Trees				
456.00	Libraries				
457.00+	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
450.00	All Other Culture and Recreation				
TOTAL CULTURE AND RECREATION		\$	\$	\$	\$
COMMUNITY DEVELOPMENT					
461.00+	Conservation of Natural Resources				
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
460.00	All Other Community Development				
TOTAL COMMUNITY DEVELOPMENT		\$	\$	\$	\$

2006 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS			FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only	
PUBLIC WORKS - HIGHWAYS AND STREETS					
430.00	General Services - Administration				284137
431.00	Cleaning of Streets and Gutters				2183
432.00	Winter Maintenance - Snow Removal				28613
433.00	Traffic Control Devices				3788
434.00	Street Lighting				
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains				284484
437.00	Repairs of Tools and Machinery				29838
438.00	Maintenance & Repairs of Roads & Bridges				42465
439.00	Highway Construction and Rebuilding Projects				
TOTAL PUBLIC WORKS - HIGHWAYS & STREETS		\$	\$	\$	\$ 675508

PUBLIC WORKS - OTHER SERVICES					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking Facilities				
446.00	Storm Water and Flood Control				
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
TOTAL PUBLIC WORKS - OTHER SERVICES		\$	\$	\$	\$

CULTURE AND RECREATION					
451.00	Culture-Recreation Administration				
452.00+	Participant Recreation				
453.00+	Spectator Recreation				
454.00	Parks				
455.00	Shade Trees				
456.00	Libraries				
457.00+	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
450.00	All Other Culture and Recreation				
TOTAL CULTURE AND RECREATION		\$	\$	\$	\$

COMMUNITY DEVELOPMENT					
461.00+	Conservation of Natural Resources				
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
460.00	All Other Community Development				
TOTAL COMMUNITY DEVELOPMENT		\$	\$	\$	\$

2006 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
DEBT SERVICE				
471.00+ Debt Principal (short-term and long-term)	137619	5290	1141	
472.00+ Debt Interest (short-term and long-term)	9397	492	96	
475.00+ Fiscal Agent Fees				
TOTAL DEBT SERVICE	\$ 147016	\$ 5782	\$ 1237	\$

EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS				
481.00 Employer Paid Withholding Taxes and Unemployment Compensation	12031			
482.00 Judgments and Losses				
483.00 Pension/Retirement Fund Contributions				
484.00 Worker Compensation Insurance				
487.00 Other Group Insurance Benefits	12706			
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS ...	\$ 24737	\$	\$	\$

INSURANCE				
486.00+ Insurance, Casualty, and Surety				

UNCLASSIFIED OPERATING EXPENDITURES				
488.00+ Fiduciary Fund Benefits and Refunds Paid				
489.00+ All Other Unclassified Expenditures				
TOTAL UNCLASSIFIED OPERATING EXPENDITURES ...	\$	\$	\$	\$

OTHER FINANCING USES				
491.00+ Refund of Prior Year Revenues				
492.00+ Interfund Operating Transfers			45491	
493.00 All Other Financing Uses				
TOTAL OTHER FINANCING USES	\$	\$	\$ 45491	\$

TOTAL EXPENDITURES	\$ 971294	\$ 140864	\$ 73647	\$
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	\$ (34511)	\$ (48730)	\$ 5586	\$
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2006 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS			FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only	
DEBT SERVICE					
471.00+ Debt Principal (short-term and long-term)					144050
472.00+ Debt Interest (short-term and long-term)					9985
475.00+ Fiscal Agent Fees					
TOTAL DEBT SERVICE					\$ 154035

EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS					
481.00 Employer Paid Withholding Taxes and Unemployment Compensation					12031
482.00 Judgments and Losses					
483.00 Pension/Retirement Fund Contributions					
484.00 Worker Compensation Insurance					
487.00 Other Group Insurance Benefits					12706
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS					\$ 24737

INSURANCE					
486.00+ Insurance, Casualty, and Surety					

UNCLASSIFIED OPERATING EXPENDITURES					
488.00+ Fiduciary Fund Benefits and Refunds Paid					
489.00+ All Other Unclassified Expenditures					
TOTAL UNCLASSIFIED OPERATING EXPENDITURES					

OTHER FINANCING USES					
491.00+ Refund of Prior Year Revenues					
492.00+ Interfund Operating Transfers					45491
493.00 All Other Financing Uses					
TOTAL OTHER FINANCING USES					\$ 45491

TOTAL EXPENDITURES					\$ 1485805
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES					\$ (77655)
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